



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 1, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,726	\$ 6,704	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	21,720	29,722	29,722	35,930
Total Operating Balance	27,446	36,427	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 995	\$ 995	\$ 1,957,378	Public Debt Redemptions (Table III-B)	\$ 1,860	\$ 1,860	\$ 2,007,417
Agriculture Loan Repayments (misc) ¹	57	57	4,518	Commodity Credit Corporation	265	265	15,899
Commodity Credit Corporation	74	74	8,358	Defense Vendor Payments (EFT)	163	163	85,853
Customs and Certain Excise Taxes	103	103	21,052	Education Department	237	237	39,200
Deposits by States:				Energy Department	98	98	17,271
Unemployment	8	8	21,030	Family Support Payments (HHS)	9	9	1,179
Supplemental Security Income	1	1	2,889	Federal Employees Insurance Payments ..	190	190	21,570
Energy Department	39	39	5,600	Federal Highway Administration	90	90	16,924
Estate and Gift Taxes	82	82	21,677	Federal Salaries (EFT)	389	389	80,957
Federal Reserve Earnings	0	0	21,941	Food and Nutrition Service (misc)	21	21	12,928
Foreign Deposits, Military Sales	571	571	13,135	Food Stamps	37	37	17,477
Housing and Urban Development (HUD) ..	33	33	7,732	Health and Human Services Grants (misc) ..	126	126	35,145
Individual Income and Employment				Housing and Urban Development (HUD) ..	605	605	36,177
Taxes, Not Withheld	340	340	268,641	Interest on Public Debt	361	361	188,630
Postal Service	420	420	79,723	Labor Department	34	34	9,534
Taxes Received (Table IV)	1,682	1,682	397,079	Medicare	3,489	3,489	196,849
Other Deposits:				Medicaid	294	294	91,609
				Natl Aeronautics & Space Adm. (NASA) ..	78	78	11,406
				Postal Service Money Orders and Other ..	201	201	45,197
				Temporary Assistance for Needy			
				Families (HHS)	20	20	11,979
				Unemployment Insurance Benefits	89	89	18,778
				Other Withdrawals:			
				GSA	131	131	1,219
				Civil Service Retirement (EFT)	2,718	2,718	21,016
				Military Active Duty Pay (EFT)	1,658	1,658	22,935
				Military Retirement (EFT)	2,236	2,236	17,585
				Railroad Retirement (EFT)	537	537	4,226
				Social Security Benefits (EFT)	112	112	153,471
				Supple. Security Income Benefits (EFT) ..	996	996	7,555
				Veterans Benefits (EFT)	1,223	1,223	9,427
Total Other Deposits	0	0	6,048	Unclassified	629	629	355,882
Change in Balance of Uncollected				Total, Other Withdrawals	10,241	10,241	774,117
Funds (closing balance \$ 135)	16	16	-32	Transfers to Depositories	0	0	414,656
Transfers from Depositories	13,499	13,499	1,312,019				
Total Federal Reserve Account	17,920	17,920	4,148,788	Total Federal Reserve Account	18,898	18,898	4,150,754
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	5,497	5,497	883,155	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	0	414,656	(Table V)	13,499	13,499	1,312,019
Total Tax and Loan Note				Total Withdrawals (net of transfers)	18,898	18,898	3,736,098
Accounts (Table V)	5,497	5,497	1,297,811				
Total Deposits (net of transfers)	9,917	9,917	3,719,923	Net Change in Operating Cash Balance	-8,980	-8,980	-16,175

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, September 1, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 1,430,436
Regular Series	\$ 0	\$ 0	\$ 1,228,722	Notes	0	0	520,435
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	0	438,989	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment ..	2	2	737	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	63	63	14,313
Nonmarketable:				Government Account Series	67,445	67,445	12,063,674
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	20	20	5,476	Foreign Series	175	175	2,675
Interest Increment	716	716	9,140	State and Local Series	1,622	1,622	39,049
Government Account Series	62,297	62,297	12,218,259	Other	0	0	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045	Total Redemptions	69,305	69,305	14,070,675
State and Local Series	975	975	84,681				
Other	0	0	337	Net Change in Public Debt Outstanding	-5,295	-5,295	146,112
Total Issues	64,010	64,010	14,216,788				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 64,010	\$ 64,010	\$ 14,216,788
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	0	31,526
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	62,297	62,297	12,217,592
Interest Increment on Savings and Retirement Plan Series (-)	716	716	9,140
Inflation - Indexed Securities Increment ..	2	2	665
Total Public Debt Cash Receipts	995	995	1,957,378
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	69,305	69,305	14,070,675
Government Account Transactions (-)	67,445	67,445	12,063,258
Total Public Debt Cash Redemptions	1,860	1,860	2,007,417

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,559,259	\$ 5,564,553	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	72,097	72,194	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,471,783	5,476,982	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 7,589	\$ 7,589	\$ 1,081,931
Individual Estimated Income Taxes	2	2	1,955
Railroad Retirement Taxes	9	9	4,297
Excise Taxes	49	49	54,231
Corporation Income Taxes	30	30	168,816
Federal Unemployment Taxes	4	4	6,827
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-74	-74	-2,056
Total	7,609	7,609	1,316,002
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	594	594	161,217
Remittance Option Depositories	1,088	1,088	235,862
Tax and Loan Note Accounts	5,497	5,497	883,155
Inter-agency Transfers	431	431	35,768

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 151	\$ 675	\$ 28,897	\$ 29,723
Investments:				
Credits	12	73	5,411	5,496
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	67	452	11,123	11,642
Depository Initiated	1	5	1,850	1,856
Closing Balance Today	95	290	21,335	21,720

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3	\$ 116,954
Business	193	193	30,203